

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: ComSuper

Outcome/Program: 1/1.2

Topic: Governance of Australian government superannuation schemes'

Senator: Jacinta Collins

Question reference number: F9

Type of question: Hansard, F&PA Committee, Page 34, 28 May 2014

Date set by the committee for the return of answer: Friday, 11 July 2014

Number of pages: 1

Question:

Senator JACINTA COLLINS: While we are here: can you explain to me what the 'Governance of Australian government superannuation schemes' in the ComSuper PBS pertains to?

Dr Charker: We will have to take that on notice.

Senator Cormann: Was your question about the Commonwealth Superannuation Scheme?

Dr Charker: No, it related to what this line item is—the GAGS Act 2011. It may relate to fees that we pass on to the Commonwealth Superannuation Corporation as part of our normal operations. They do some administration work. We collect those fees from employing agencies and pass a little bit of that through to CSC, but I would have to take that on notice.

Senator JACINTA COLLINS: Thank you.

Answer:

The reference in the ComSuper Portfolio Budget Statements relates to special appropriations provided for under relevant sections of the Governance of Australian Government Superannuation Schemes Act 2011 (the Governance Act). Specifically, the Governance Act provides for certain costs associated with the remuneration and allowances payable to the Commonwealth Superannuation Corporation Board and costs associated with actions for which the Board, or their delegates are indemnified, to be met from the CRF.