

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Finance
Outcome/Program: General
Topic: Policy/guidelines for Chair of Future Fund

Senator: Ludwig

Question reference number: F5

Type of question: Hansard, F&PA Committee, Page 20, 28 May 2014

Date set by the committee for the return of answer: Friday, 11 July 2014

Number of pages: 1

Question:

Senator LUDWIG: In response to an earlier question, I cannot quite recall the word you mentioned, but it was a policy or a guideline that they follow—it was a protocol.

Senator Cormann: The chairman of the Future Fund is a public sector position and there are obviously guidelines that apply across the public sector as a whole. I will ask Dr Helgeby whether he can assist you specifically now, otherwise we might provide that on notice as well.

Senator LUDWIG: I am happy for that.

Answer:

The Chair of the Future Fund Board of Guardians, in accordance with section 56 of the *Future Fund Act 2006*, must discharge his or her duties with the degree of care and diligence that a reasonable person would exercise if he or she occupied the office held by, and had the same responsibilities as, the Chair.