

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2014-15**

**Finance Portfolio**

**Department/Agency:** Future Fund  
**Outcome/Program:** General  
**Topic:** Future Fund's chair consulting with Guardians

**Senator:** Ludwig  
**Question reference number:** F4  
**Type of question:** Hansard, F&PA Committee, Page 19, 28 May 2014  
**Date set by the committee for the return of answer:** Friday, 11 July 2014

**Number of pages:** 1

**Question:**

**Senator LUDWIG:** Does he [Mr Costello] consult with you or the guardians before he publishes these comments?

...

**Senator Cormann:** I cannot talk on behalf of the guardians, but if you want me to explore that on notice, I am very happy to do so.

**Senator LUDWIG:** Thank you, if you would not mind. You can also take on notice whether or not they have an opportunity of endorsing any of the comments that he makes or whether they take a collective view about that.

**Answer:**

As a distinguished Australian Mr Costello makes contributions to the media and public debate on a range of issues. Where the matter is of specific relevance to the operation and governance of the Future Fund, Mr Costello engages with his fellow Board members as appropriate.