Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE ADDITIONAL ESTIMATES 2015-16

Finance Portfolio 9 February 2016

Department/Agency: Department of Finance

Outcome/Program: 2/2.3

Topic: Commonwealth land disposal register – list of properties

Senator: Ludlam

Question reference number: F33

Type of question: Hansard Proof, F&PA Committee, Pages 103-105, 9 February 2016

Date set by the committee for the return of answer: Friday, 1 April 2016

Number of pages: 4

Question:

Senator LUDLAM: Thank you, Chair. I have a couple of questions—not too many—to follow up on the Commonwealth surplus property program, so specifically the Commonwealth land disposal register and the Commonwealth surplus property divestment program. Do you have a comprehensive list for the properties that have been listed and then sold under these two programs since they have been in operation?

...

Senator LUDLAM: The Commonwealth land disposal register and more recently introduced, I think in the 2014-15 budget, the Commonwealth surplus property divestment program.

Senator Cormann: Yes, we can provide that to you, probably on notice, if you do not mind. **Senator LUDLAM:** Yes, if it is a reasonable amount of material.

Maybe without having tabled it, if you can tell us: does it include information including things like type of property, size, location, sale price, purchaser, condition of sale—things like that?

Ms Hall: Yes, for properties we have divested. For properties that are currently in the market for sale, we would not necessarily disclose evaluations. But we can provide most of that.

...

Senator LUDLAM: It is more than 600 properties. I will know a little bit more about it when the list has been tabled ... There are significant supply problems as well. You are sitting on substantial supply—hundreds if not thousands of hectares of land—that you could kick out the door with affordability conditions attached as a condition of sale. Is that something that has occurred to anybody inside the government?

Senator Cormann: ... I suggest that you wait until we provide that information to you on notice before you jump to conclusions on what may or may not be possible ...

Answer:

The 2015 Commonwealth Land Audit identified 142 parcels of land potentially suitable for housing, excluding those owned by Defence Housing Australia. The land parcels are located as follows: 35 in New South Wales; 2 in South Australia; 8 in Queensland; 15 in the Northern Territory; 35 in Western Australia; 44 in Victoria; 2 in the Australian Capital Territory, and 1 in Tasmania.

Finance is undertaking a surplus non-Defence property divestment program for properties managed by the Finance portfolio, which involves the sale of approximately 160 residential, commercial and industrial properties. Properties sold to date under this program are listed at Attachment A. The 44 Commonwealth properties sold since July 2014 have achieved gross sale proceeds of approximately \$8 million and relieved the Commonwealth of ongoing maintenance liabilities. The majority of these were suitable for residential purposes.

As at 31 January 2016:

- A further 21 properties are either under contract or under offer. The expected total of the gross proceeds from these properties is approximately \$20 million.
- An additional 37 properties are available for sale on the open market.
- The remaining properties are subject to pre-divestment due diligence and planning.

Individual Commonwealth agencies have responsibility for the management and disposal of their properties. Questions regarding disposal of these properties should be directed to the relevant agencies.

Attachment A Department of Finance - Properties Sold under Divestment Program (as at 31 January 2016) **Address of Property** State **Property Type** 228 St Paul's Terrace, Spring Hill QLD Childcare Facility 4 Macquarie Avenue, Cessnock NSW Residential Cottage 33 Barton Street, Blair Athol SA Residential Cottage Lot 31 Stanger Court, Yarralumla Rise VIC Residential Land Lot 47 Tanner Terrace, Yarralumla Rise VIC Residential Land Lot 69 Gaff Court, Yarralumla Rise VIC Residential Land Lot 218 Chad Terrace, Hume Garden Estate, **NSW** Residential Land Glenroy Lot 124 Streets Rd, Wattle Glen Estate, Wodonga VIC Residential Land VIC Lot 70 Gaff Court, Yarralumla Rise Residential Land Lot 120 Streets Road, Wattle Glen Estate, Wodonga VIC Residential Land NSW Residential Land Lot 1 of Lot 803 Phillip Street, Glenroy Lot 1 of Lot 42 Prune Street, Lavington **NSW** Residential Land Lot 26 Ceres Drive, Thurgoona **NSW Industrial Land** Lot 50 Verbena Street, Baranduda VIC **Industrial Land** Lot 68 Gaff Court, Yarralumla Rise VIC Residential Land Lot 2 669 Prune Street, Lavington NSW Residential Land NSW Lot 219 Chad Terrace, Hume Gardens Residential Land Lot 38 Yarralumla Drive, Yarralumla Rise VIC Residential Land Lot 45 Mountainview Drive, Lavington NSW Residential Land Lot 131 Bremer Avenue, Wattle Glen VIC Residential Land Lot 39 Yarralumla Drive, Yarralumla Rise VIC Residential Land Lot 25 Ceres Drive, Airside North **NSW Industrial Land** Lot 40 (70) Yarralumla Drive, Yarralumla Rise VIC Residential Land Lot 13 Baranduda Drive, Baranduda Enterprise Park VIC **Industrial Land**

1	
VIC	Industrial Land
VIC	Residential Land
NSW	Rural Land
VIC	Residential Land
VIC	Residential Land
VIC	Residential Land
VIC	Residential Land
VIC	Residential Land
NSW	Residential Land
NSW	Residential Land
NSW	Industrial Land
NSW	Residential Land
NSW	Rural Land
NSW	Rural Land
VIC	Residential Land
NSW	Industrial Land
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