

## 2016-17 Budget - Foreign Affairs and Trade Portfolio

### Austrade Savings

- . Austrade is contributing \$24 million (*\$1.5 million in the current financial year and \$22.5 million over the forward estimates*) towards budget repair
  - these savings come from efficiencies in Austrade's corporate areas and scaling back some lower-priority activities
- . \$15.7 million in savings from Austrade's corporate areas include:
  - \$5.4 million in efficiencies in IT (including reduced travel, switching to internet-based rather than leased WAN links at some posts, and reducing the number of contractors)
  - \$5.7 million in savings in other corporate areas (including streamlining SAP and accounts functions, stretching offshore corporate support hubs to cover more posts)
  - \$4.0 million in savings from closely managing vacancies across the remainder of 2015-16 and 2016-17; and
  - \$0.6 million by reducing expenditure on outsourced legal services.
- . \$8.3 million in savings in Austrade's trade, investment and education activities include:
  - \$2.9 million in personnel savings across education and investment divisions;
  - \$0.6 million from consolidating lower-priority investment promotion activity;
  - \$1.5 million in savings from Austrade's marketing branch;
  - \$1.0 million in savings from across-the-board reductions in posts' discretionary budgets;
  - \$1.0 million in savings from reducing the Match Australia programme; and
  - \$1.4 million in savings arising from the transition from an Austrade office to a full diplomatic presence in Mongolia.
- . These savings will have limited impact on Austrade's front-line services.
- . ASL impact – 12.5