

Senate Standing Committee on Education and Employment

**QUESTIONS ON NOTICE
Supplementary Budget Estimates 2014-2015**

Agency - Asbestos Safety & Eradication Agency

Department of Employment Question No. EM1401_15

Senator Ludwig provided in writing.

Question

ASEA - Government payments of accounts

Since Budget Estimates in June, 2014: 1. What has been the average time period for the department/agency paid its accounts to contractors, consultants or others? 2. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days? 3. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days? 4. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days? 5. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days? 6. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014? 7. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer

For the period between Budget Estimates in June 2014 to 31 October 2014, the financial management, processing and associated system management of the Asbestos Safety and Eradication Agency was undertaken by the Department of Employment.

All information relating to the payment of the Agency's accounts is contained within EM1400_15.