

**Senate Standing Committee on Education and Employment - Education**

**QUESTIONS ON NOTICE**

**Supplementary Budget Estimates 2014-2015**

**Outcome 3 - Higher Education, Reform & Support**

**Department of Education Question No. ED0726\_15**

**Senator Carr asked on 14 November 2014 , Hansard page 70**

**Question**

***HECS system***

Mr Griew: The nature of the HECS system is that instead of giving the money all as a grant, three-quarters to four-fifths of the money has been repaid. That is the nature of the system. Senator KIM CARR: What year do you think we will reach the 23 per cent number? Ms Birmingham: In 2017-18. Senator KIM CARR: Will it remain stable at that level or will it continue to grow in your estimation? Ms Paul: It is the actuaries estimate. Mr Griew: It is the actuaries estimates, and we would have to take that on notice as well.

**Answer**

It is estimated that the proportion of new debt not expected to be repaid will stabilize at 25 per cent.