

Senate Standing Committee on Education and Employment - Education

**QUESTIONS ON NOTICE
Supplementary Budget Estimates 2014-2015**

Outcome 3 - Higher Education, Reform & Support

Department of Education Question No. ED0405_15

Senator Carr provided in writing.

Question

Earnings: person with Cert III or IV compared to graduate/non-graduate

1. How much more will a person with a Certificate III or IV earn than a non-graduate over a working lifetime?
2. How much more will a person with a Certificate III or IV earn than a graduate over a working lifetime?

Answer

One estimate¹ of the lifetime income of a person with a Certificate III or IV is \$2.09 million compared to \$2.07 million for a person who completes Year 12. The difference in earnings is estimated at around \$0.02 million.

One estimate of the lifetime earnings of a person with a bachelor degree is \$2.9 million, which is around \$0.83 million greater than the earnings estimate for a person with a certificate qualification.

¹ Cassells R, Duncan A, Abello A, D'Souza G and Nepal B, (2012) Smart Australians: Education and Innovation in Australia, AMP. NATSEM Income and Wealth Report, Issue 32, October 2012, Melbourne, AMP. Page 30.