

Line Item	2020 Actual					2020 Budget					2019 Actual					2019 Budget									
	Amount	Change	Per Cent	Per Cent	Total	Amount	Change	Per Cent	Per Cent	Total	Amount	Change	Per Cent	Per Cent	Total	Amount	Change	Per Cent	Per Cent	Total					
Operating Expenses																									
Administrative Expenses	2,268,199	(232,078)	(10.2)	(10.2)	2,036,121	2,318,325	(225,898)	(9.7)	(9.7)	2,092,427	2,425,950	(268,988)	(11.1)	(11.1)	2,156,962	2,425,950	(268,988)	(11.1)	(11.1)	2,156,962	2,425,950	(268,988)	(11.1)	(11.1)	2,156,962
Academic Expenses	1,315,761	(131,576)	(10.0)	(10.0)	1,184,185	1,357,337	(131,576)	(9.7)	(9.7)	1,225,761	1,380,913	(131,576)	(9.5)	(9.5)	1,249,337	1,380,913	(131,576)	(9.5)	(9.5)	1,249,337	1,380,913	(131,576)	(9.5)	(9.5)	1,249,337
Capital Expenses	3,153,143	(567,505)	(18.3)	(18.3)	2,585,638	3,720,648	(567,505)	(15.3)	(15.3)	3,153,143	3,720,648	(567,505)	(15.3)	(15.3)	3,153,143	3,720,648	(567,505)	(15.3)	(15.3)	3,153,143	3,720,648	(567,505)	(15.3)	(15.3)	3,153,143
Operating Income	1,724,728	113,235	6.5	6.5	1,837,963	1,611,493	113,235	7.0	7.0	1,724,728	1,611,493	113,235	7.0	7.0	1,724,728	1,611,493	113,235	7.0	7.0	1,724,728	1,611,493	113,235	7.0	7.0	1,724,728
Operating Expenses Summary																									
Administrative Expenses	2,268,199	(232,078)	(10.2)	(10.2)	2,036,121	2,318,325	(225,898)	(9.7)	(9.7)	2,092,427	2,425,950	(268,988)	(11.1)	(11.1)	2,156,962	2,425,950	(268,988)	(11.1)	(11.1)	2,156,962	2,425,950	(268,988)	(11.1)	(11.1)	2,156,962
Academic Expenses	1,315,761	(131,576)	(10.0)	(10.0)	1,184,185	1,357,337	(131,576)	(9.7)	(9.7)	1,225,761	1,380,913	(131,576)	(9.5)	(9.5)	1,249,337	1,380,913	(131,576)	(9.5)	(9.5)	1,249,337	1,380,913	(131,576)	(9.5)	(9.5)	1,249,337
Capital Expenses	3,153,143	(567,505)	(18.3)	(18.3)	2,585,638	3,720,648	(567,505)	(15.3)	(15.3)	3,153,143	3,720,648	(567,505)	(15.3)	(15.3)	3,153,143	3,720,648	(567,505)	(15.3)	(15.3)	3,153,143	3,720,648	(567,505)	(15.3)	(15.3)	3,153,143
Operating Income																									
Operating Income	1,724,728	113,235	6.5	6.5	1,837,963	1,611,493	113,235	7.0	7.0	1,724,728	1,611,493	113,235	7.0	7.0	1,724,728	1,611,493	113,235	7.0	7.0	1,724,728	1,611,493	113,235	7.0	7.0	1,724,728
Operating Income Summary																									
Operating Income	1,724,728	113,235	6.5	6.5	1,837,963	1,611,493	113,235	7.0	7.0	1,724,728	1,611,493	113,235	7.0	7.0	1,724,728	1,611,493	113,235	7.0	7.0	1,724,728	1,611,493	113,235	7.0	7.0	1,724,728

This table is based on the financial statements of the University of Toronto for the fiscal year ending on 31 March 2020. It provides a detailed breakdown of the University's financial performance, including operating expenses, capital expenses, and operating income. The data is presented in both actual and budget figures for the years 2020 and 2019, allowing for a comparison of performance over time. The table also includes percentage changes and totals for each category, providing a comprehensive overview of the University's financial position.