## DEED OF VARIATION (No 1)

THIS DEED OF AGREEMENT VARIATION is made on 14 December 2012

BETWEEN the COMMONWEALTH OF AUSTRALIA as represented by the Department of Education, Employment and Workplace Relations

AND

THE AUSTRALIAN INDUSTRY GROUP ABN 76 369 958 788

## BACKGROUND:

- A. The parties entered into a Funding Agreement regarding funding for The Productivity Education and Training Fund dated 29 June 2012 ("the Principal Agreement").
- B. The parties now wish to amend the Principal Agreement.
- C. The Principal Agreement requires that a variation be in writing and signed by both parties.

## IT IS AGREED as follows:

- 1. Unless the contrary intention appears, words used in this variation have the same meaning as in the Principal Agreement.
- 2. The parties acknowledge that \$2,750,000 (GST inclusive) of Funding has been paid by the Commonwealth to The Australian Industry Group ABN 76 369 958 788 under the Principal Agreement.
- 3. The Principal Agreement is varied as follows:
  - a. Delete clause 1.2 and replace with new clause 1.2:

'The Project commences on the Date of this Agreement and must be completed by 30 June 2018.'

Initials:

SIGNED, SEALED AND DELIVERED for and on behalf of THE COMMONWEALTH OF AUSTRALIA by Kylie Emery the Acting Group Manager of the Workplace Relations Implementation and Safety Group of the Department of Education, Employment and Workplace Relations In the Presence of: WITNESS Please print full name and occupation or profession of witness. SIGNED, SEALED AND DELIVERED for and on behalf of The Australian Industry Group ABN 76 369 958 788 by Innes Willox, Chief Executive who warrants that they are authorised to sign this deed on behalf of The Australian Industry Group ABN 76 369 958 788: Signature Full Name (Please print) iet Executive Position In the Presence of: WITNESS STEPHEN THOMAS SMITH PIREZTOR-NATIONAL WORKPEACE

Please print full name and occupation or profession of witness.

EXECUTED BY THE PARTIES AS A DEED