

Senate Standing Committee on Education and Employment

QUESTIONS ON NOTICE Budget Estimates 2015 - 2016

Agency - Fair Work Ombudsman

Department of Employment Question No. EMSQ15-000176

Senator Cameron asked on 02 June 2015 on proof Hansard page 52

Question

FWO - Referrals to ASIC

Senator CAMERON: So how many referrals have you made to ASIC?

Ms James: I would have to take that on notice, but we have made a number of referrals.

Senator CAMERON: This financial year?

Ms James: Yes. It is not an MOU, but we have an understanding set up by correspondence with ASIC about how we engage on these sorts of issues. So we are regularly working together, along with the Australian tax office as well, on issues of phoenixing, because often they trigger interest for the ATO as well.

Answer

In 2014–15 (to 30 May) the Fair Work Ombudsman made four referrals to the Australian Securities and Investments Commission relating to 11 known individuals suspected of illegal phoenix activity or breach of Director duties.