

**Senate Committee: Education and Employment**

**QUESTION ON NOTICE  
Budget Estimates 2015 - 2016**

**Outcome: Skills and Training**

**Department of Education and Training Question No. SQ15-000494**

Senator Carr, Kim provided in writing.

***Trade Support Loans***

**Question**

Can the Department provide the modelling which produced the figure of \$439 million for the cost of Trade Support Loans? If not, how was this figure reached?

**Answer**

The costing for the Trade Support Loans measure was developed through the normal costing process used for agreeing new policies across Government, and therefore Cabinet-in-Confidence, as the model contains Budget sensitive information.

The accounting treatment of the Trade Support Loans is in accordance with Australian Accounting Standards and the Commonwealth Government's accounting policies and principles including:

- Australian Accounting Standards Board 139 Financial Instruments: Recognition and Measurement
- Australian Accounting Standards Board 132 Financial Instruments: Presentation
- Australian Accounting Standards Board 7 Financial Instruments: Disclosures.