Senate Committee: Education and Employment

QUESTION ON NOTICE Budget Estimates 2015 - 2016

Outcome: Higher Education Research and International

Department of Education and Training Question No. SQ15-000354

Senator McGrath, James provided in writing

SA-HELP

Question

- 1. What is the value of loans currently outstanding under SA-HELP?
- 2. What is the value of loans that have been provided under SA-HELP since its establishment?
- 3. How many loans are currently outstanding under SA-HELP?
- 4. How many loans have been provided under SA-HELP since its establishment?
- 5. What is the value of loans currently outstanding under SA-HELP that is expected not to be repaid or to be written off?
- 6. What is the value of loans provided under SA-HELP since its establishment that has not been be repaid or been written off?

Answer

- 1, 3, 5 and 6. The debts incurred from each of the HELP schemes (HECS-HELP, FEE-HELP, OS-HELP, SA-HELP and VET FEE-HELP) contribute to a person's accumulated HELP debt and cannot be disaggregated by type of scheme. It is therefore not possible to separately identify the value of SA-HELP debts currently outstanding.
- 2. Based on student data reported by higher education providers to the Department of Education and Training as at 19 June 2015, a total of \$238 million has been provided under SA-HELP since 1 January 2012.
- 4. Based on student data reported by higher education providers to the Department of Education and Training as at 19 June 2015, around 1.164 million loans have been provided under SA-HELP since 1 January 2012.