

**Senate Standing Committee on Education and Employment - Education**

**QUESTIONS ON NOTICE  
Budget Estimates 2014-2015**

**Outcome 3 - Higher Education, Research & International**

**Department of Education Question No. ED0319\_15**

**Senator McKenzie asked on 5 June 2014 , Hansard page 101**

**Question**

**Student Loans**

Mr Griew: On the website, in answer to your question about a hypothetical, there are a couple of examples, which we use to explain to students. We could point you to them. Senator McKENZIE: I am sorry, but I have not had a chance to go to the website. Mr Griew: I am not expecting that. I can run through one if you want. Senator McKENZIE: That would be really helpful, thank you, Mr Griew. Mr Griew: I am just trying to see if this is one which is actually in the private sector and, therefore, explains it. I think what we might do is, over dinner, copy this page and table it. It goes through students doing a graduate diploma. Senator KIM CARR: That will give you a mission for another half hour. I am pleased you are doing that. It is very good.

**Answer**

From 1 January 2016, the 25 per cent FEE-HELP loan fee and the 20 per cent VET FEE-HELP loan fee will be removed for students. Under the current arrangements, if a full-fee paying undergraduate student defers payment of their fees through FEE-HELP, the debt recorded at the Australian Tax Office is 125 per cent of the fee charged by the higher education institution. Postgraduate fee-paying students who access FEE-HELP are not required to pay loan fees.

Information for students about this change can be found at <http://education.gov.au/students-faqs#currentstudents>.