

Senate Committee: Education and Employment

**QUESTION ON NOTICE
Additional Estimates 2016 - 2017**

Outcome: Schools and Youth

Department of Education and Training Question No. SQ17-000525

Senator Collins, Jacinta provided in writing.

Indexation rate

Question

After the current forward estimates period – where schools indexation is 3.56 percent does the indexation rate revert to CPI, in current estimates?

What is the indexation rate from 2020–21 in current budget models?

What is the cost of increasing indexation post 2019–2020 to 3.56 percent?

At the moment, the Government's school funding policy has a flat rate of indexation of 3.56%. Are you intending applying that to all schools and systems, regardless of whether they are over, under or at the SRS?

Answer

The Australian Government has announced its future position on school funding, which is available at www.education.gov.au.

The Government will index the schooling resource standard base at 3.56 per cent from 2018 to 2020.

From 2021, the schooling resource standard will be indexed at whichever is the higher of three per cent or a floating indexation rate based on economy wide measures of 75 per cent Wage Price Index and 25 per cent Consumer Price Index.