

Senate Committee: Education and Employment

**QUESTION ON NOTICE
Additional Estimates 2016 - 2017**

Outcome: Higher Education Research and International

Department of Education and Training Question No. SQ17-000370

Senator Hanson-Young, Sarah provided in writing

Education Investment Fund earnings

Question

The EIF has been sitting idle, with \$3.7 billion in its coffers, since 2012. What has happened to that money in that time - has it collected interest? (Universities Australia says no) Why not?

Answer

Questions relating to Education Investment Fund earnings should be referred to the Department of Finance.