

Senate Standing Committee on Education and Employment

QUESTIONS ON NOTICE Additional Estimates 2015 - 2016

Outcome 2 - Workplace Relations and Economic Strategy

Department of Employment Question No. EMSQ16-000256

Senator McKenzie provided in writing.

Question

Fair Entitlements Guarantee - Bruck Entitlements - Bruck and Australian Textiles transaction

Has any evidence been given in the hearings so far about the Bruck and Australian Textiles transaction that occurred just prior to Bruck being placed into liquidation?

Has any evidence been given that goes to explaining the purpose for the transaction?

Answer

Commencing at page 28 of the transcript of the 9 February examination (provided in response to Question No EMSQ16-000089), Mr Nicodemou gave evidence regarding his understanding of the proposed sale transaction and the role of the FEG scheme in it.

At pages 53-58 of the transcript of 9 February, Mr Castrisos gives evidence about Bruck's justification for the restructuring plan and transaction.

Mr Castrisos also gave general evidence as to the nature and objectives of the transaction in his examination between pages 33 and 46 of the transcript of 16 February (provided in response to Question No EMSQ16-000089).