

**Senate Committee: Education and Employment**

**QUESTION ON NOTICE  
Additional Estimates 2014 - 2015**

**Outcome: Higher Education Research and International**

**Department of Education and Training Question No. SQ15-000249**

Senator Carr, Kim asked on 25 February 2015, Hansard page 125

***CPI***

**Question**

Senator KIM CARR: I am still having trouble following this, because in the previous estimates wasn't it the case that they vary quite substantially beyond that? What was the cost of the discount?

Mr Hart: The cost of actually going from—

Senator KIM CARR: Bond rate back to CPI? What is the cost of that.

Mr Griew: That is page 16.

Ms Paul: Mr Griew is pointing out page 16.

Mr Griew: Which does include some other elements. Let me be clear. We can take it on notice.

**Answer**

The cost of not proceeding with applying indexation of outstanding debt at the 10 year Government bond rate is estimated to be \$3.1 billion over 2014-15 to 2017-18.