

Senate Committee: Education and Employment

**QUESTION ON NOTICE
Additional Estimates 2014 - 2015**

Outcome: Higher Education Research and International

Department of Education and Training Question No. SQ15-000174

Senator Carr, Kim provided in writing

Repayment threshold for VET courses

Question

Has the department been asked to model or has it considered changing the repayment threshold for VET courses? Can this be provided?

Answer

The Government has proposed, under the *Higher Education and Research Reform Bill 2014* (Schedule 4), to establish a new minimum repayment threshold for HELP debts of two per cent when a person's income reaches \$50,638 in 2016-17, rising to eight per cent for people with incomes above \$104,492. This change would apply to all the HELP loan schemes, including VET FEE-HELP.