Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation and Science Portfolio 2016-17 Supplementary Budget Estimates 20 October 2016

DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION AND SCIENCE

TOPIC: NAIF Proposals

REFERENCE: Question on Notice (Hansard, 20 October 2016, page 123)

QUESTION No.: SI-33

Senator WATERS: Thank you. You said you could not give me any information about the specific project and the location or the cost, but is there anything that you can tell me about the nature of the proposal? Is it a transport proposal or an energy or water proposal?

Senator Canavan: I will take that on notice. Obviously there is sensitive information that the NAIF discusses with proponents, and they ask proponents about the confidentiality the proponents would like to keep around these issues. So it is best I take that on notice and consult with the NAIF before coming back to you.

Senator WATERS: If you could also please ask the board about those other 13 proposals that are now before it. I understand you cannot tell me the names or the precise costings, but if you could ask about the general nature of the type of development. As I say, is it infrastructure, energy.

ANSWER

With regard to information about the one project at due diligence stage, such information is commercial-in-confidence.

In accordance with Clause 17(2) of the *Northern Australia Infrastructure Facility Investment Mandate Direction 2016*, within 30 business days of an Investment Decision, the NAIF must publish information regarding all transactions on its website, subject to commercial confidentiality, including:

- a) the name of the Project Proponent;
- b) the goods/services involved;
- c) the location;
- d) the type of Financing Mechanism; and
- e) the amount of the Financing Mechanism.

With regard to the 13 additional projects. These projects include telecommunications, ports, energy, rail and associated infrastructure for the tourism and agriculture industries.