

**Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
Industry, Innovation and Science Portfolio  
2016-17 Supplementary Budget Estimates  
20 October 2016

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**DEPARTMENT:** DEPARTMENT OF INDUSTRY, INNOVATION AND SCIENCE

**TOPIC:** Adani Carmichael coal mine

**REFERENCE:** Written Question – Senator Ketter

**QUESTION No.:** SI-140

1. Has the Adani Group expressed an interest in or submitted a formal investment proposal through the NAIF?
2. Has the NAIF been in discussions with the Adani Group?
3. Will the NAIF provide a public loan to the Adani Carmichael coal mine?
4. Will the NAIF rule out a public loan to the Adani Carmichael coal mine?
5. Will the NAIF consider providing a public loan to any infrastructure related to the Adani Carmichael coal mine? The railway to service it?

**ANSWER**

1. Yes, the Adani Group have expressed an interest.
2. Yes, the NAIF has been in discussions with the Adani Group.
3. The NAIF is led by an independent board which makes investment decisions in accordance with the *Northern Australia Infrastructure Facility Investment Mandate Direction 2016* (Investment Mandate).

The NAIF Board will consider all proposals against the mandatory and non-mandatory eligibility criteria outlined in Scheduled 1 and 2 of the Investment Mandate.

4. See answer to Question 3.
5. See answer to Question 3.