Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates 2015 - 2016

Department/Agency: APRA

Question: SBT 831-835

Topic: Board Appointments
Reference: written - 30 October 2015

Senator: Wong, Penny

Question:

Since 1 January 2015:

- 831. Please detail any board appointments made from January 2015 to date.
- 832. What is the gender ratio on each board and across the portfolio?
- 833. Has the department instigated of changed its gender ratio target and/or any other policy intended to increase the participation rate of women on boards? If yes, please specify what the target and policy is for each board.
- 834. Please specify when these gender ratio or participation policies were changed.
- 835. How many board vacancies remain and for how long has the vacancy been?

Answer:

- 831. The Australian Prudential Regulation Authority (APRA) has not had a member appointed to its Executive Board during the period 1 January to 30 October 2015.
- 832. The current gender ratio of the APRA Executive Board is one female and one male.
- 833. 834. This is a matter for Treasury.
- 835. The *Australian Prudential Regulation Authority Act 1998* (APRA Act) allows for five members to be appointed. APRA has operated with three members which is the minimum number required under the APRA Act. APRA currently has two members since 1 July 2015.