

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: APRA
Question: SBT 808-812
Topic: Building Lease Costs
Reference: written - 30 October 2015
Senator: Wong, Penny

Question:

Since 1 July 2015:

808. What has been the total cost of building leases for the agency / department?
809. Please provide a detailed list of each building that is currently leased. Please detail by:
- a. Date the lease agreement is active from.
 - b. Date the lease agreement ends.
 - c. Is the lease expected to be renewed? If not, why not?
 - d. Location of the building (City and state).
 - e. Cost of the lease.
 - f. Why the building is necessary for the operations of the agency / department.
810. Please provide a detailed list of each building that had a lease that was not renewed during the specified period. Please detail by:
- a. Date from which the lease agreement was active.
 - b. Date the lease agreement ended.
 - c. Why was the lease not renewed?
 - e. Location of the building (City and state).
 - f. Cost of the lease.
 - g. Why the building was necessary for the operations of the agency / department.
811. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a. Date the lease agreement is expected to become active.
 - b. Date the lease agreement is expected to end.
 - c. Expected location of the building (City and state).
 - d. Expected cost of the lease. Has this cost been allocated into the budget?
 - e. Why the building is necessary for the operations of the agency / department.
812. For each building owned or leased by the department/agency:
- a. What is the current occupancy rate for the building?
 - b. If the rate is less than 100%, detail what the remaining being used for.

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Answer:

808. The total cost of building leases for the Australian Prudential Regulation Authority (APRA) from 1 July to 30 October 2015 was \$2,532,552.

809.

a	b	c	d	e	f
Lease Start	Lease End	Lease renewal	Location City/State	Cost of Lease - 1 July 15 – 30 Oct 15 \$	Building Requirement
1 Oct 2012	30 Sept 2016	Renewal not offered	Levels 16,17, 24-29, 400 George St Sydney NSW 2000	1,997,938	Operational Activities
1 Oct 2012	30 Sept 2016	Yes	Level 21, Casselden Place, 2 Lonsdale St Melbourne VIC 3000	285,700	Operational Activities
1 July 2015	30 June 2016	Yes	Level 2 10-12 Brisbane Ave Barton ACT 2600	71,855	Operational Activities
18 June 2012	17 June 2018	Yes	Level 9, 500 Queen St Brisbane - QLD	89,766	Operational Activities
1 May 2014	31 April 2017	Yes	Level 5, 5 Mill St Perth WA 6000	42,032	Operational Activities
17 Dec 2012	16 Dec 2019	Yes	Part Level 22, 25 Grenfell St Adelaide - SA 5000	45,260	Operational Activities

Cost of Lease - includes rent, car parking, outgoings (premises cleaning and electricity are not included as these are variable)

810. Nil

811.

a	b	d	e	f
Lease Start	Lease End	Location City/State	Cost of Lease - 1 Oct 2016 – 30 Sept 2026 \$	Building Requirement
1 Oct 2016	30 Sept 2026	1 Martin Place Sydney NSW 2000	74,632,828	Operational Activities

812. a) APRA currently has leases in the following buildings and occupies 100 per cent of its tenancies.

Location City/State/postcode	Address
Sydney NSW 2000	Levels 16,17, 24-29, 400 George St
Melbourne VIC 3000	Level 21, Casselden Place, 2 Lonsdale St

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Location City/State/postcode	Address
Canberra ACT 2600	L2, 10-12 Brisbane Ave
Brisbane QLD 4000	Level 9, 500 Queen St
Perth WA 6000	Part Level 5, 5 Mill St
Adelaide SA 5000	Part Level 22, 25 Grenfell Str

b) Not applicable.