

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

2015 - 2016

**Department/Agency:ACCC**

**Question: SBT 693-700**

**Topic: Government Payments Policy**

**Reference: written - 30 October 2015**

**Senator: Wong, Penny**

**Question:**

Government payments policy

Since 1 January 2015:

693. What has been the average time period for the department/agency paid its accounts to contractors, consultants or others (including small businesses)?
694. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
695. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
696. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
697. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
698. How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
699. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Budget Estimates June 2015?
700. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

693. The average time period for payment of accounts is 17 days.
694. 1152 payments owed were paid under 30 days (representing 98% of total payments owed).
695. 23 payments owed were paid between 30 and 60 days (representing 2% of total payments owed).
696. Nil.
697. Nil.
698. Nil.
699. Nil.
700. Nil.