Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates 2015 - 2016

Department/Agency: ASIC Question: SBT 536-544 Topic: Hospitality

Reference: written - 30 October 2015

Senator: Wong, Penny

Question:

Since 1 January 2015:

- What has been the Department/Agency's hospitality spend including any catering and drinks costs.
- For each Minister and Parliamentary Secretary office, please detail total hospitality spend. Detail date, location, purpose and cost of all events including any catering and drinks costs.
- What has been the Department/Agency's entertainment spend? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- For each Minister and Parliamentary Secretary office, please detail total entertainment spend. Detail date, location, purpose and cost of all events including any catering and drinks costs.
- What hospitality spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- For each Minister and Parliamentary Secretary office, what hospitality spend is currently being planned for? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- What entertainment spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- For each Minister and Parliamentary Secretary office, what entertainment spend is currently being planned for? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- 544. Is the Department/Agency planning on reducing any of its spending on these items? If so, how will reductions be achieved?

Answer:

Hospitality expenditure including any catering and drinks costs from 1 January to 31 October 2015 was \$162.488.

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537.	Not applicable.
538.	ASIC did not incur any entertainment expenditure including any catering and drinks costs from 1 January to 31 October 2015.
539.	Not applicable.
540.	No specific details around planned hospitality for 2015-16 are readily available.
541.	Not applicable.
542.	There is no planned entertainment spend for 2015-16.
543.	Not applicable.
544.	Business unit budgets are reduced in order to realise required ASIC wide savings, leaving senior executive leaders the scope to align expenditure with their priorities

through business plans.