

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: ASIC

Question: SBT 509-512

Topic: Media Subscriptions

Reference: written - 30 October 2015

Senator: Wong, Penny

Question:

Since 1 January 2015:

509. What pay TV subscriptions does your department/agency have?
- a) Please provide a list of channels and the reason for each channel.
 - b) What has been the cost of this package/s during the specified period?
 - c) What is provided to the Minister or their office?
510. What newspaper subscriptions does your department/agency have?
- a) Please provide a list of newspaper subscriptions and the reason for each.
 - b) What has been the cost of this package/s during the specified period?
 - c) What is provided to the Minister or their office?
 - d) What has been the cost of this package/s during the specified period?
511. What magazine subscriptions does your department/agency have?
- a) Please provide a list of magazine subscriptions and the reason for each.
 - b) What has been the cost of this package/s during the specified period?
 - c) What is provided to the Minister or their office?
 - d) What has been the cost of this package/s during the specified period?
512. What publications does your department/agency purchase?
- a) Please provide a list of publications purchased by the department and the reason for each.
 - b) What has been the cost of this package/s during the specified period?
 - c) What is provided to the Minister or their office?
 - d) What has been the cost of this package/s during the specified period?

Answer:

See overpage.

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509.

ASIC subscribes to the Foxtel Business Information and Sport package. This is a bundled subscription that is the cheapest package meeting ASIC's business needs for access to the key news channels.

- a. The Foxtel Business Information and Sport Package contains the following channels:
BBC World News , Bloomberg, CNBC, CCTV News, Comedy, Comedy2, TVSN Shopping, Expo, Fox Sports 1, Fox Sports 2, Fox Sports 3, Fox Sports Plus, ESPN, ESPN2, Eurosport, Speed, Fox Sport News, Eurosport News, Fuel TV, Main Event, Sky News, Sky Business, Sky Weather, Fox News, CNN, Discovery, Discovery +2, A-Pac.

ASIC subscribes to this package to receive stock market, news and current affairs updates.

- b. The cost for PayTV subscriptions from 1 January to 31 October 2015 was \$4,921.09 (excluding GST).
- c. ASIC does not provide pay TV subscriptions to the Minister or their office.

510.

- a. ASIC subscribes to the following newspapers to keep abreast of current affairs and to monitor financial services developments and advertising:

- Australian Financial Review
- Canberra Times
- Courier Mail
- Gold Coast Bulletin
- Herald Sun
- Northern Territory NEWS
- Sydney Morning Herald
- Sun Herald
- The Advertiser
- The Age
- The Australian
- The Daily Telegraph
- The Examiner

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- The Mercury
- The West Australian

- b. The cost for newspaper subscriptions from 1 January to 31 October 2015 was \$51,678.63 (excluding GST).
- c. ASIC does not provide newspaper subscriptions to the Minister or their office.
- d. Nil.

511.

- a. ASIC subscribes to the following magazines:
- Acuity
 - Australia's Mining Monthly
 - Australian Corporate Lawyer
 - Australian Insolvency Journal
 - Australian Property Investor
 - Business Week
 - Choice Magazine
 - Commercial Law Quarterly
 - Company Director
 - Economist
 - Financial Regulation International
 - Financial Regulatory Briefing
 - Governance Directions
 - Harvard Business Law Review
 - In the Black (CPA Australia)
 - Independent Financial Adviser
 - International Financial Law Review
 - Investment Magazine
 - Journal of Financial Crime
 - Journal of Financial Regulation & Compliance
 - Money Magazine
 - Money Management
 - Securities Regulation & Law Report

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- Super Review
- Superfunds
- Training & Development
- World Securities Law Report
- Your Money Weekly

These professional and business print journals and magazines contain current industry news as well as commentary, case studies, and industry reports. They provide a forum for ASIC professionals to keep up to date with current issues and developments in the specialised areas of ASIC's responsibility. Magazines subscribed to cover relevant subject areas including: Corporations and Securities Law, Business, Financial Markets, Regulation, Accounting, Consumer Protection, Superannuation.

- b. The cost of magazine subscriptions from 1 January 2015 to 31 October 2015 was \$6,685 (excluding GST).
- c. ASIC does not provide magazine subscriptions to the Minister or their office.
- d. Nil.

512.

- a. ASIC has purchased the following Publications:

Books

2015 Australian Master Financial Planning Guide

2015 Australian Master Tax Guide

2015 Australian Superannuation Legislation (for Investment Managers & Superannuation Team)

2015 Millers Australian Competition and Consumer Law

A Practical Guide to the UK Listing Regime

Annotated Criminal Legislation NSW

Australian Consumer Law: Commentary & Materials

Australian Superannuation Handbook 2015-16

Australian Taxation Law

CCH 2015 Australian Corporations Legislation

Company Law Watchdog

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Contract Law in Context

Criminal Law

Cross on Evidence

Describing Electronic, Digital and Other Media using AACR2 and RDA

Duties & Responsibilities of Directors & Officers by R Baxt

Equity Doctrines & Remedies

Fiduciary Duties: Directors and Employees. 2nd Ed.

Financial Feasibility Studies for Property Development

Ford's Principles of Corporations Law. 16th Ed.

Fraud, Financial Crime and Moneylending

From Protection to Competition: The Politics of Trade Reform

Fundamentals of Corporate Finance. 6th Ed.

Guide to ICC Uniform Rules for Demand Guarantees

Horsley's Meetings Procedure Law and Practice. 7th Ed.

Insolvent Investments

International Risk in Capital Markets

Law of Agency

Law of Misleading or Deceptive Conduct

Laying Down the Law

LexisNexis 2015 Australian Corporations Legislation

Misbehaving: The Making of Behavioural Economics

OECD Business and Finance Outlook 2015

Power of Attorney

Practical Guide to Managed Investments

Principles of Contemporary Corporate Governance

Principles of Federal Criminal Law

RDA and Serials Cataloguing

Sentencing in Australia

The Accountability of Financial Regulators

The High Court and the Constitution

The Honest Truths about Dishonesty

The Rise and Fall of Gunns

Trading the Measured Way

Uniform Evidence Law

Victorian Criminal Procedure: State and Federal Law

Print Subscriptions

International Regulation: World Stock Exchanges. Updates 1-2, 2015

International Securities Regulation. Updates 1-2, 2015

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The texts and print subscriptions listed above provide ASIC Lawyers, Accountants, Analysts, Investigators and other Specialists with access to News, Cases, Commentary, Industry information and Legislation in key subject areas relevant to ASIC's areas of responsibility.

Without access to these subscriptions, ASIC's ability to meet our regulatory obligations in a timely manner would be impaired and could potentially threaten the success in litigation and/or lead to reputational damage.

- b. The cost of these publications from 1 January 2015 to 31 October 2015 is \$9,529 books and \$1,355 for print subscriptions (GST exclusive).
- c. ASIC does not provide publications to the Minister or their office.
- d. Nil.