

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: ASIC

Question: SBT 487-491

Topic: Board Appointments

Reference: written - 30 October 2015

Senator: Wong, Penny

Question:

Since 1 January 2015:

- 487. Please detail any board appointments made from January 2015 to date.
- 488. What is the gender ratio on each board and across the portfolio?
- 489. Has the department instigated or changed its gender ratio target and/or any other policy intended to increase the participation rate of women on boards? If yes, please specify what the target and policy is for each board.
- 490. Please specify when these gender ratio or participation policies were changed.
- 491. How many board vacancies remain and for how long has the vacancy been?

Answer:

We are interpreting "board" in the case of ASIC to mean the Commission, which is made up of 5 Commission members.

487. There are no new board appointments from Jan 2015.

488. There are no gender ratio quotas for the Commission; currently there are four men and one woman on the Commission. The question about the gender ratio for the portfolio would be more appropriately answered by the Commonwealth Treasury.

489. There is no change in policy for increasing the amount of women on the Commission.

490. NA

491. ASIC Commission is to consist of not fewer than 3 nor more than 8 members.