

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: ASIC

Question: SBT 455-456

Topic: Self-initiated work

Reference: written - 30 October 2015

Senator: Wong, Penny

Question:

455. Does the department/agency have a program for staff to engage in self-initiated work (projects, plans etc that are devised by staff without being directed by the minister's office or department management)?
456. Please list all ongoing projects. For each, please detail:
- a) When did the project commence?
 - b) When is it expected to conclude?
 - c) What will the total cost of the project be?
 - d) Where did the money for the project come from?
 - e) Where is the project based?

Answer:

455.

ASIC is an independent Commonwealth Government body. We are set up under and administer the *Australian Securities and Investments Commission Act 2001* (ASIC Act), and we carry out most of our work under the *Corporations Act 2001* (Corporations Act).

456. NA