

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: ASIC

Question: SBT 438-454

Topic: Legislation

Reference: written - 30 October 2015

Senator: Wong, Penny

Question:

Please list all current legislation, covered by the department's portfolio, which contain a sunset provision/s. For each, please provide:

438. What work has been done towards preparing for the activation of sunset provisions? If no work has commenced, why not?
439. Has any consideration been given to delaying or alerting the sunset provisions?
440. Please provide a schedule or a workplan for the sunset provisions becoming active
441. When did/will this work begin?
442. When is/was the review due to commence.
443. What is the expected report date.
444. Who is the minister responsible for the review
445. What department is responsible for the review
446. List the specific clauses or legislation under review caused by the statutory provision.
447. List the terms of reference.
448. What is the scope of the review.
449. Who is conducting the review. How were they selected? What are the legislated obligation for the selection of the person to conduct the review?
450. What is the budgeted, projected or expected costs of the review?
451. When was the Minister briefed on this matter?
452. What decision points are upcoming for the minister on this matter?
453. List the number of officers, and their classification level, involved in conducting the review

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454. Will the report will be tabled in parliament or made public. If so, when?

Answer:

None of the current legislation administered by ASIC contains a sunset provision.