

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

2015 - 2016

**Department/Agency: ASIC**

**Question: SBT 430-437**

**Topic: Statutory Reviews**

**Reference: written - 30 October 2015**

**Senator: Wong, Penny**

**Question:**

430. Please list all current legislation, covered by the department's portfolio, which contain a statutory review provision/s. For each, please provide:
- a) What work has been done towards preparing for the review? If none, why not?
  - b) Please provide a schedule or a workplan for the review
  - c) When did/will this work begin?
  - d) When is/was the review due to commence.
  - e) What is the expected report date.
  - f) Who is the minister responsible for the review
  - g) What department is responsible for the review
  - h) List the specific clauses or legislation under review caused by the statutory provision.
  - i) List the terms of reference.
  - j) What is the scope of the review.
  - k) Who is conducting the review.
431. How were they selected?
432. What are the legislated obligations for the selection of the person to conduct the review?
433. What is the budgeted, projected or expected costs of the review?
434. When was the Minister briefed on this matter?
435. What decision points are upcoming for the minister on this matter?
436. List the number of officers, and their classification level, involved in conducting the review
437. Will the report will be tabled in parliament or made public. If so, when?

**Answer:**

430. *National Consumer Credit Protection Act 2009*, section 335A. The review is the responsibility of the Treasury. We understand that the Treasury has also been asked to respond to this question.

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431 to 437    See answer to question 430.