

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: RAM

Question: SBT 2413-2420

Topic: Governments Payments Policy

Reference: written - 30 October 2015

Senator: Wong, Penny

Question:

Since 1 January 2015:

- 2413. What has been the average time period for the department/agency paid its accounts to contractors, consultants or others (including small businesses)?
- 2414. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- 2415. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- 2416. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- 2417. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- 2418. How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- 2419. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Budget Estimates June 2015?
- 2420. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

- 2413. Response times are as per standard terms of contract and can vary depending on each contract seeing as we are a manufacturing and commercial organisation. To retrieve this information would be an unreasonable diversion of resources.
- 2414. To retrieve this information would be an unreasonable diversion of resources.
- 2415. To retrieve this information would be an unreasonable diversion of resources.
- 2416. To retrieve this information would be an unreasonable diversion of resources.
- 2417. To retrieve this information would be an unreasonable diversion of resources.
- 2418. To retrieve this information would be an unreasonable diversion of resources.
- 2419. To retrieve this information would be an unreasonable diversion of resources.
- 2420. To retrieve this information would be an unreasonable diversion of resources.