

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: AOFM

Question: SBT 1490-1494

Topic: 1490-1494 - Building Leasing Costs

Reference: written - 30 October 2015

Senator: Wong, Penny

Question:

Since 1 July 2015:

1490. What has been the total cost of building leases for the agency / department?

1491. Please provide a detailed list of each building that is currently leased. Please detail by:

- a) Date the lease agreement is active from.
- b) Date the lease agreement ends.
- c) Is the lease expected to be renewed? If not, why not?
- d) Location of the building (City and state).
- e) Cost of the lease.
- f) Why the building is necessary for the operations of the agency / department.

1492. Please provide a detailed list of each building that had a lease that was not renewed during the specified period. Please detail by:

- a) Date from which the lease agreement was active.
- b) Date the lease agreement ended.
- c) Why was the lease not renewed?
- d) Location of the building (City and state).
- e) Cost of the lease.
- f) Why the building was necessary for the operations of the agency / department.

1493. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:

- a) Date the lease agreement is expected to become active.
- b) Date the lease agreement is expected to end.
- c) Expected location of the building (City and state).
- d) Expected cost of the lease. Has this cost been allocated into the budget?
- e) Why the building is necessary for the operations of the agency / department.

1494. For each building owned or leased by the department/agency:

- a) What is the current occupancy rate for the building?
- b) If the rate is less than 100%, detail what the remaining being used for.

Answer:

1490. For the period from 1 July 2015 to 30 October 2015, the total building lease cost was \$96,314.

1491. The AOFM has one office lease, for 779.3m² of office accommodation within the Treasury Building.

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- a) The lease agreement was active from 22 December 2000.
 - b) The lease agreement expires on 21 December 2015.
 - c) The AOFM expects to renew this lease, which is a sub-lease arrangement with the Department of the Treasury.
 - d) Canberra, ACT.
 - e) The estimated cost of the current building lease (15 years) till end of December is \$4,832,070. The lease cost is contained in the budget.
 - f) Office premises.
1492. Nil.
1493. Nil.
1494. The AOFM leases 779.3m² of office accommodation within the Treasury Building. This is a sub-lease arrangement with the Department of the Treasury. We are unable to advise on the occupancy rate for the building.