

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: AOFM

Question: SBT 1464-1480

Topic: 1464-1480 - Legislation

Reference: written - 30 October 2015

Senator: Wong, Penny

Question:

Legislation

Please list all current legislation, covered by the department's portfolio, which contain a sunset provision/s. For each, please provide:

1464. What work has been done towards preparing for the activation of sunset provisions? If no work has commenced, why not?
1465. Has any consideration been given to delaying or alerting the sunset provisions?
1466. Please provide a schedule or a workplan for the sunset provisions becoming active
1467. When did/will this work begin?
1468. When is/was the review due to commence.
1469. What is the expected report date.
1470. Who is the minister responsible for the review
1471. What department is responsible for the review
1472. List the specific clauses or legislation under review caused by the statutory provision.
1473. List the terms of reference.
1474. What is the scope of the review.
1475. Who is conducting the review. How were they selected? What are the legislated obligation for the selection of the person to conduct the review?
1476. What is the budgeted, projected or expected costs of the review?
1477. When was the Minister briefed on this matter?

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1478. What decision points are upcoming for the minister on this matter?

1479. List the number of officers, and their classification level, involved in conducting the review

1480. Will the report will be tabled in parliament or made public. If so, when?

Answer:

1464. An internal process was undertaken to review sunseting Regulation. As a result of this work the following Regulation were made 1 May 2015: *Commonwealth Inscribed Stock Regulation 2015* and *Loans Securities Regulation 2015*.

1465. Not applicable.

1466. Not applicable.

1467. Not applicable, the applicable legislation (Regulations) outlined in 1464 (above) were made on 1 May 2015 and will sunset 1 October 2025.

1468. Not applicable.

1469. Not applicable.

1470. Not applicable.

1471. Not applicable.

1472. Not applicable.

1473. Not applicable.

1474. Not applicable.

1475. Not applicable.

1476. Not applicable.

1477. Not applicable.

1478. Not applicable.

1479. Not applicable.

1480. Not applicable.