

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: ACNC

Question: SBT 1376-1383

Topic: Government payments policy

Reference: written - 30 October 2015

Senator: Wong, Penny

Question:

Since 1 January 2015:

- 1376) What has been the average time period for the department/agency paid its accounts to contractors, consultants or others (including small businesses)?
- 1377) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- 1378) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- 1379) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- 1380) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- 1381) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- 1382) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Budget Estimates June 2015?
- 1383) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

The ACNC uses the procurement services of the ATO. The ATO respond to questions 1376 to 1383, inclusive of ACNC data. Please refer to the ATO response for these questions.