

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

**Supplementary Budget Estimates**

2015 - 2016

**Department/Agency: PC**

**Question: SBT 1205-1212**

**Topic: Government payments policy**

**Reference: written - 30 October 2015**

**Senator: Wong, Penny**

**Question:**

Since 1 January 2015:

- 1205 What has been the average time period for the department/agency paid its accounts to contractors, consultants or others (including small businesses)?
- 1206 How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- 1207 How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- 1208 How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- 1209 How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- 1210 How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- 1211 For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Budget Estimates June 2015?
- 1212 Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

As at 30 October 2015:

- 1205. The average time period for payment is 7 days from the date of receipt of an invoice by the Commission's finance section.
- 1206. 100% of accounts have been paid within 30 days of a correctly rendered invoice.
- 1207-1212. Not applicable