Economics Legislation CommitteeANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation and Science Portfolio 2015-16 Supplementary Budget Estimates Hearing 22 October 2015

DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION AND SCIENCE

TOPIC: Automotive Transformation Scheme

REFERENCE: Written question – Senator Xenophon

QUESTION No.: SI-63

In the SMH article, German multinational engineering and Electronics Company Bosch which used the ATS to help fund expansion plans, advises that Bosch's head office decision to consolidate diode production in Australia was approved on the basis that the ATS legislation would continue until 2020/21.

Is the Department aware of other cases in which investments and expansions have been made on the basis of the ATS continuing until 2020/21?

ANSWER

The Department of Industry, Innovation and Science is not privy to the basis of investment decisions by individual firms.