Economics Legislation CommitteeANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation and Science Portfolio 2015-16 Supplementary Budget Estimates Hearing 22 October 2015

DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION AND SCIENCE

TOPIC: Steel exports

REFERENCE: Question on Notice (Hansard, 22 October 2015, page 105)

QUESTION No.: SI-41

Senator KIM CARR: What is the level of exports for Australian steel? And what is the level of imports of steel?

ANSWER

The Australian Bureau of Statistics (ABS) estimates monthly exports and imports of iron and steel in release 5368.0, International Trade in Goods and Services. The August 2015 release of ABS 5368.0, which is the most recent release as at 31 October 2015, demonstrates that for the 2014-15 financial year, the value of iron and steel exports from Australia totalled \$712 million. The value of iron and steel imports into Australia totalled \$4.935 billion.