

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation and Science Portfolio
2015-16 Supplementary Budget Estimates Hearing
22 October 2015

DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION AND SCIENCE

TOPIC: Support for Cadburys

REFERENCE: Written Question – Senator Carr

QUESTION No.: SI-100

Is the Department of Industry, Innovation and Science responsible for the \$18 million that was originally earmarked for Cadburys?

- a. If yes, what is the process for companies/organisations seeking to apply for funds, including timeframes?
- b. Will the Tasmanian State Government or the Commonwealth Government be making the final decision on what projects receive funding?
- c. When will the funds be available? In what financial year?

ANSWER

The Department of Industry, Innovation and Science has responsibility for administering and delivering the Tasmania Jobs and Investment Fund. The Fund is a three-year, \$24 million joint Australian and Tasmanian Government programme to assist Tasmanian businesses to innovate and expand. The Australian Government is contributing \$16 million to the Fund with \$8 million from the Tasmanian Government.

The Australian Government's \$16 million contribution is a reallocation of funds originally committed to support the upgrade of Mondelez International's Hobart based Cadbury factory. Mondelez International voluntarily withdrew its application for this funding in early 2015.

- a. Individuals and organisations interested in the Tasmania Jobs and Investment Fund may apply for funding under the programme through the Australian Government's business.gov.au website. Please visit www.business.gov.au/grants-and-assistance/regional-innovation/TJIF/Pages/default.
- b. An Advisory Committee will review and assess eligible applications and make recommendations to the Minister for Industry, Innovation and Science and the Tasmanian Premier. The Minister and Tasmanian Premier make the final decision on grant recipients.
- c. Funding commenced in the current 2015–16 financial year. The Tasmania Jobs and Investment Fund's first round opened for applications on 4 December 2015 and will close for applications on 12 February 2016.