

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Supplementary Budget Estimates
2014 - 2015

Department/Agency: AOFM
Question: SBT984-988
Topic: Building Lease Costs
Reference: Written - 30 October 2014
Senator: Ludwig, Joe

Question:

Since Budget Estimates in June, 2014:

984. What has been the total cost of building leases for the agency / department?
985. Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
 - b) Date the lease agreement ends.
 - c) Is the lease expected to be renewed? If not, why not?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building is necessary for the operations of the agency / department.
986. Please provide a detailed list of each building that had a lease that was not renewed during the specified period. Please detail by:
- a) Date from which the lease agreement was active.
 - b) Date the lease agreement ended.
 - c) Why was the lease not renewed?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building was necessary for the operations of the agency / department.
987. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
 - b) Date the lease agreement is expected to end.
 - c) Expected location of the building (City and state).
 - d) Expected cost of the lease.
 - i. Has this cost been allocated into the budget?
 - e) Why the building is necessary for the operations of the agency / department.
988. For each building owned or leased by the department/agency:
- a) What is the current occupancy rate for the building?
 - b) If the rate is less than 100%, detail what the remaining being used for.

Answer:

984. From 2 June 2014 to 30 October 2014 the cost of building leases was \$120,142.
985. The AOFM has one office lease, for 779.3m² of office accommodation within the Treasury Building.
- a) The lease agreement was active from 22 December 2000.
 - b) The lease agreement expires on 21 December 2015.

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- c) The AOFM expects to renew its lease agreement upon expiration in 2015.
- d) Canberra, ACT.
- e) The estimated cost of the building lease over its entire life is \$4,832,070.
- f) Office premises.

986. Nil.

987. The AOFM does not expect to lease any new buildings in the next 12 months.

988. The AOFM leases 779.3m² of office accommodation within the Treasury Building. This is a sub-lease arrangement with the Department of the Treasury. We are unable to advise on the occupancy rate for the building.