

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Supplementary Budget Estimates  
2014 - 2015

**Department/Agency:**ACCC

**Question:** SBT 912

**Topic:** Government payments of accounts

**Reference:** written - 30 October 2014

**Senator:** Ludwig, Joe

**Question:**

912. Since Budget Estimates in June, 2014:

- a) What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- b) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- c) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- d) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- e) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?
- g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

912.

- a) The average time taken to pay contractors and consultants is 14 days
- b) 311 (99.36%) were paid in under 30 days
- c) 2 (0.64%) were paid between 30 and 60 days
- d) 0 (0.00%) were paid between 60 and 90 days
- e) 0 (0.00%) were paid between 90 and 120 days
- f) Nil
- g) Not applicable.