

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

2014 - 2015

**Department/Agency: Treasury**

**Question: SBT 4346**

**Topic: East West Early Payment Costs**

**Reference: Written - 05 November 2014**

**Senator: Sterle, Glenn**

**Question:**

4346. What is the cost to the Commonwealth of providing early money – that is payment of funds to Victoria in 2013-14 in advance of actual work done – for

- a) stage 1
- b) stage 2 of East West?

**Answer:**

The cost to the Commonwealth of providing early money for stages 1 and 2 of East-West Link depends on when Victoria would expect to complete project milestones, and the interest rates at the time. This cost cannot be determined reliably at this stage.