

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2014 - 2015

Department/Agency: RAM

Question: SBT3926

Topic: Government payments of accounts

Reference: written - 30 October 2014

Senator: Ludwig, Joe

Question:

3926. Since Budget Estimates in June, 2014:

- a) What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- b) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- c) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- d) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- e) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?
- g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

3926.

- a) Response times are as per standard terms of contract and can vary depending on each contract seeing as we are a manufacturing and commercial organisation. To retrieve this information would be an unreasonable diversion of resources.
- b) Nil Response
- c) Nil Response
- d) Nil Response
- e) Nil Response
- f) Nil Response