

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Supplementary Budget Estimates
2014 - 2015

Department/ Agency: Royal Australian Mint
Question: SBT3724-3728
Topic: Building Lease Costs
Reference: Written – 26 November 2014
Senator: Ludwig, Joe

Question:

3724. What has been the total cost of building leases for the agency / department since Additional Estimates in June, 2014?
3725. Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
 - b) Date the lease agreement ends.
 - c) Is the lease expected to be renewed? If not, why not?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building is necessary for the operations of the agency / department.
3726. Please provide a detailed list of each building that had a lease that was not renewed since Additional Estimates in February, 2014. Please detail by:
- a) Date from which the lease agreement was active.
 - b) Date the lease agreement ended.
 - c) Why was the lease not renewed?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building was necessary for the operations of the agency / department.
3727. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
 - b) Date the lease agreement is expected to end.
 - c) Expected location of the building (City and state).
 - d) Expected cost of the lease.
 - i. Has this cost been allocated into the budget?
 - e) Why the building is necessary for the operations of the agency / department.
3728. For each building owned or leased by the department:
- a) What is the current occupancy rate for the building?
 - b) If the rate is less than 100%, detail what the remaining being used for.

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Answer:

3724.

Cost for building 1:

For 1/3/14 – 30/6/14, we have spent \$763,602 ex GST on building leases.

Cost for building 2:

For 1/3/14 – 30/6/14, we have spent \$56,000 ex GST on building leases.

Total Cost \$819,602.00 ex GST

3725.

Building 1.

- a. Lease commencement date 20 March 2009
- b. Lease termination date 19 March 2029
- c. Lease to be renewed
- d. Royal Australian Mint Process Building
65 Denison Street, Deakin Canberra ACT 2600

- e. Annual lease cost excluding GST.

Contract term of service	\$190,902.65/per month ex GST
20th March 2014 to 19th March 2015	\$2,290,831.92 excluding GST

- f. Purpose built facility for the manufacture and supply of Australia's currency/coinage supply.

3726. Nil response.

3727. Nil response.

3728. Occupancy rate for the building is at 100%.