

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Supplementary Budget Estimates  
2014 - 2015

**Department/Agency: PC**

**Question: SBT3652**

**Topic: Government payments of accounts**

**Reference: Written - 30 October 2014**

**Senator: Ludwig, Joe**

**Question:**

3652. Since Budget Estimates in June, 2014:

- a) What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- b) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- c) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- d) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- e) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?
- g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

As at 31 October 2014:

3652. The average time period for payment is 5.6 days from the date of receipt of an invoice by the Commission's finance section.

- a. 100% of accounts have been paid within 30 days of a correctly rendered invoice.
- b. Not applicable.
- c. Not applicable.
- d. Not applicable.
- e. Not applicable
- f. Not applicable
- g. Not applicable.