

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Supplementary Budget Estimates
2014 - 2015

Department/Agency: AASB/AUASB

Question: 3378

Topic: Government payments of accounts

Reference: Written - 30 October 2014

Senator: Ludwig, Joe

Question:

3378. Since Budget Estimates in June, 2014:

- a) What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- b) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- c) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- d) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- e) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?
- g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

AASB

3378.

- a) accounts are paid as per payment terms.
- b) 106 payments – 58.56%
- c) 75 payments – 41.44%
- d) Nil
- e) Nil
- f) No interest payable as accounts are paid on due date
- g) Not applicable

AUASB

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- a) accounts are paid as per payment terms.

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- b) 40 payments – 52.63%
- c) 36 payments – 47.37%
- d) Nil
- e) Nil
- f) No interest payable as accounts are paid on due date
- g) Not applicable