

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Supplementary Budget Estimates
2014 - 2015

Department/Agency: CEFC

Question: SBT2282

Topic: Government payments of accounts

Reference: written - 30 October 2014

Senator: Ludwig, Joe

Question:

2282. Since Budget Estimates in June, 2014:

- a) What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- b) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- c) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- d) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- e) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?
- g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

2282.

- a) 10 days.
- b) 953, 98.05%.
- c) 18, 1.85%.
- d) 0, 0.00%.
- e) 1, 0.10%
- f) No.
- g) Not applicable.