

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Supplementary Budget Estimates
2014 - 2015

Department/Agency: CEFC
Question: SBT2074-2075
Topic: Self-Initiated Work
Reference: written - 30 October 2014
Senator: Ludwig, Joe

Question:

2074. Does the department/agency have a program for staff to engage in self-initiated work (projects, plans etc that are devised by staff without being directed by the minister's office or department management)?
2075. Please list all ongoing projects. For each, please detail:
- a) When did the project commence?
 - b) When is it expected to conclude?
 - c) What will the total cost of the project be?
 - d) Where did the money for the project come from?
 - e) Where is the project based?

Answer:

2074. Yes. The CEFC is an independent statutory authority governed by its own legislation, the *Clean Energy Finance Corporation Act 2012*. The Responsible Ministers provide the CEFC with a general direction about the Corporation's operations [the *Clean Energy Finance Corporation (Investment Mandate) Direction 2013*] but cannot direct the Corporation as to the making of specific investments. It follows that all of the Corporation's investment activity is self-initiated.
- 2075 Please refer to the *Annual Report of the Clean Energy Finance Corporation 2013-14* available at <http://www.cleanenergyfinancecorp.com.au/reports/annual-reports/files/annual-report-2013-14.aspx> .