

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Supplementary Budget Estimates 2014  
22 October to 23 October 2014

**Department/ Agency: ASIC**  
**Question: SBT 1665-1667**  
**Topic: Hire Cars**  
**Reference: Written – 30 October 2014**  
**Senator: Ludwig**

**Question:**

Since Budget Estimates in June, 2014:

- 1665. How much did each department/agency spend on hire cars during the specified period? Provide a breakdown of each business group in each department/agency.
- 1666. What are the reasons for hire car costs?
- 1667. How much did the department spend on hire cars during the specified period for their minister or minister's office?

**Answer:**

- 1665. ASIC has spent \$20,385.51 (excl. GST) on hire cars from 5 June to 30 October 2014. A breakdown of these costs against each business group is as follows:

<b>Business Group</b>	<b>Value (excl. GST)</b>
Commission Specialist teams	\$1,201.05
Enforcement teams	\$3,155.81
Operations	\$2,779.47
Registry Services	\$399.10
Stakeholder teams - Investors and Financial Consumers	\$11,746.19
Stakeholder teams - Markets	\$802.47
Small Business, Compliance and Deterrence	\$301.42
<b>Grand Total</b>	<b>\$20,385.51</b>

- 1666. ASIC staff use hire cars to travel to conduct business activities such as education, investigation and enforcement activities.
- 1667. None.