

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2014 - 2015

Department/Agency: APRA

Question: SBT1500-1507

Topic: Grants

Reference: written - 30 October 2014

Senator: Ludwig, Joe

Question:

Since Budget Estimates in June, 2014*:

1500. What guidelines are in place to administer grants?
1501. How are grants applied for?
1502. Are there any relax restrictions on who can apply for a grant? If yes, please detail.
- a) Can these restrictions be waived? If yes, please detail the process for waiving them and list any grants where the restrictions were waived.
1503. What is the procedure for selecting who will be awarded a grant?
1504. Who is involved in this selection process?
1505. Does the minister or the minister's office play any role in awarding grants? If yes, please detail.
- a) Has the minister or the minister's office exercised or attempted to exercise any influence over the awarding of any grants? If yes, please detail.
1506. Provide a list of all grants, including ad hoc, one-off discretionary grants awarded to date. Provide the recipients, amount, intended use of the grants, what locations have benefited from the grants and the electorate and state of those locations.
1507. Update the status of each grant that was approved prior to the specified period, but did not have financial contracts in place at that time. Provide details of the recipients, the amount, the intended use of the grants, what locations have benefited from the grants and the electorate and state of those grants.

* *period 2 June to 30 October 2014.*

Answer:

1500.-1501 Information about the grants that Australian Prudential Regulation Authority (APRA) administer can be found at:

<http://www.apra.gov.au/AboutAPRA/Pages/grants-and-scholarships.aspx>

1502. No.

1503. See 1500. – 1501. above.

1504. A selection panel consisting of staff from Human Resources and business representatives is established for the selection process.

1505. No.

1506. - 1507 All grants made by APRA are reported as required on APRA's website at:

<http://www.apra.gov.au/AboutAPRA/Pages/StatutoryReportingRequirements.aspx>