

**Economics Legislation Committee**  
ANSWERS TO QUESTIONS ON NOTICE  
Industry Portfolio  
Supplementary Budget Estimates 2014-15  
23 October 2014

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**AGENCY/DEPARTMENT:** DEPARTMENT OF INDUSTRY

**TOPIC:** RECs

**REFERENCE:** Question on Notice (Hansard, 23/10/14, page 123)

**QUESTION No.** SI-64

**Senator CANAVAN:** How many surplus RECs are there at the moment?

Mr Hoffman: The exact number I will have to take on notice, but there is generally acknowledged to be an overhang, yes.

**ANSWER**

The Clean Energy Regulator advises that the current apparent surplus of Large-scale Generation Certificates is likely to be approximately 25 million at the next liability surrender deadline of 14 February 2015. While an overhang of certificates exists to meet the annual legislative target, the incentive to build new renewables is reduced.